

sue and be sued, plead and be impleaded, and as such, shall have perpetual succession and a common seal, and have all other powers and rights incident to corporate Companies, which may be necessary to carry into effect the object of this incorporation.

III. *Be it further enacted*, That the number of votes to which each Stockholder shall be entitled, shall be according to the number of Shares, he shall hold—in the proportion following (that is to say) for one Share, and not more than two Shares, one vote, for every two Shares above two, and not more than ten, one vote, for every four Shares above ten, and not exceeding twenty, one vote, and for every eight Shares thereafter, one vote.

IV. *Be it further enacted*, That the owners of a majority of all the Shares subscribed, shall have power to appoint Commissioners to lay off and mark the location of said Road; and make and ordain all bye-laws for the government and regulation of the said Company and the officers thereof; and shall have authority at any time to remove from office, the President and Directors of the said Company, or any of them, and appoint others in their stead, and shall from time to time in general meeting, make all such rules and regulations, as they may deem necessary, for the well ordering and better regulation of the concerns of the said Company. The President and Directors shall have power, to make such rules and regulations, as may be necessary for the management of the affairs of the Company, not inconsistent with the bye-laws of the Stockholders, which shall be in force until the next general meeting. It shall be further the duty of the President, to make a full and fair statement of the affairs of the Company, to each general meeting of the Stockholders, unless otherwise ordered, and employ such agents and officers as the affairs of the Company may require.

V. *Be it further enacted*, That it shall be the duty of the Treasurer, to receive all monies due the Company, to keep a fair account of the same, and perform all such duties as may be from time to time assigned him by the Stockholders.

VI. *Be it further enacted*, That the Stockholders, shall at their first general meeting, fix on the terms and proportion in which stock subscribed shall be paid, and shall further have power to declare the stock of delinquent Stockholders forfeited.

VII. *Be it further enacted*, That when the Road shall be comple-